



BANCO DE MÉXICO

Press Release

December 15, 2009

Mexico's Senate approves the nomination of Agustín Guillermo Carstens Carstens as a member of the Board of Governors

Today the upper house of Mexico's Congress, the Senate, approved the nomination sent last week by President Felipe de Jesús Calderón Hinojosa of Agustín Guillermo Carstens Carstens as a member of the Board of Governors of Banco de México starting January 1, 2010.

Dr. Carstens holds a bachelor's degree in economics from the Instituto Tecnológico Autónomo de México (ITAM). He also has master's and doctorate degrees from the University of Chicago.

Dr. Carstens began a long career in 1980 at Banco de México, where he held various posts, including the following: Treasurer, Director-Advisor to the Governor, and General Director of Economic Research. Before his nomination he was Mexico's Finance Secretary. Likewise, Dr. Carstens served as Deputy Finance Secretary (from December 2000 to August 2003), and Deputy Managing Director at the International Monetary Fund (until mid-2006).

Dr. Carstens has participated in many national and international forums and has taught economics at the ITAM as well as the University of Chicago.