

# Securities issued by the Federal Government, IPAB and Banco de México<sup>1/</sup>

## G O V E R N M E N T S E C U R I T I E S

Security	Face Value	Term	Most frequent maturities	Interest payments	Interest rate	Security identification 2/	First issue
<b>CETES</b> Federal Treasury Certificates	10 pesos	Minimum: 7 days Maximum: 728 days	28 and 91 days, six months and one year	Zero-coupon bonds	Discount rate	BIYYMMDD	January 19, 1978
<b>BONDES D</b> Federal Government Development Bonds	100 pesos	Multiples of 28 days	1, 3 and 5 years	28 days	Overnight effective rate during the interest rate period	LDYYMMDD	August 17, 2006
<b>BONOS</b> Federal Government Development Bonds with fixed interest rate			3, 5, 10, 20 and 30 years	182 days	Determined by the Federal Government in the issue	M YYMMDD	January 27, 2000
<b>UDIBONOS</b> Federal Government Development Bonds denominated in inflation-indexed investment units, UDIS	100 UDIS	Multiples of 182 days	3, 10 and 30 years			S YYMMDD	May 30, 1996

**OTHER GOVERNMENT SECURITIES PREVIOUSLY ISSUED**

Security	Face Value	Term	Most frequent maturities	Interest payments	Interest rate	Security identification 2/	Issue period
<b>BONDES182</b> Federal Government Development Bonds with semi-annual interest payment and inflation protection	100 pesos	Multiples of 182 days	5 years	182 days	182-day CETES or change of UDI value in the period	LSYYMMDD	April 19, 2000 – December 22, 2005
<b>BONDES91</b> Federal Government Development Bonds with quarterly interest payment and inflation protection		Multiples of 91 days	3 years	91 days	91-day CETES or change of UDI value in the period	LPYYMMDD	October 23, 1997 – October 5, 2000
<b>BONDEST</b> of the Federal Government Development Bonds with quarterly interest payment					91-day CETES	LTYMMDD	November 1, 2000 – June 20, 2002

**OTHER GOVERNMENT SECURITIES PREVIOUSLY ISSUED  
(continues):**

<b>Security</b>	<b>Face Value</b>	<b>Term</b>	<b>Most frequent maturities</b>	<b>Interest payments</b>	<b>Interest rate</b>	<b>Security identification 3/</b>	<b>Issue period</b>
<b>PAGAFES</b> Federal Treasury Notes	1,000 USD	91 and 182 days	91 and 182 days	Zero- coupon bonds	Return rate referenced to the discount rate	PF-WW-YY/DD-MM-YY	August 21, 1986 – November 7, 1991
<b>TESOBONOS</b> Federal Treasury Bonds	1,000 USD	28,91,182 days and 1 year	28,91,182 days and 1 year			TB- WW-YY/DD-MM-YY	July 28, 1989 – January 5, 1995
<b>AJUSTABONOS</b> Federal Government Adjustable Bonds	100,000 Pesos (old pesos) (adjusted by inflation)	546, 728,1092 and 1820 days	3.5 and 5 years	91 days	Established by the Federal Government in the issue	AJ- WW-YY/DD-MM-YY	July 20, 1989 – March 9, 1995

## I P A B S E C U R I T I E S

Security	Face Value	Term	Most frequent maturities	Interest payments	Interest rate	Security identification 2/	First issue
<b>BPAs</b> Savings Protection Bonds	100 pesos	Multiples of 28 days	1 and 3 years	28 days	28-day CETES	IPYYMMDD	March 2, 2000
<b>BPAT</b> Savings Protection Bonds with quarterly interest payment		Multiples of 91 days	3 and 5 years	91 days	91-day CETES	ITYYMMDD	July 4, 2002
<b>BPA182</b> Savings Protection Bonds with semiannual interest payment, protected against inflation		Multiples of 182 days	5 and 7 years	182 days	182-day CETES or the change of UDI value in the period	ISYYMMDD	April 29, 2004

# B A N C O   D E   M É X I C O   S E C U R I T I E S

Security	Face Value	Term	Most frequent maturities	Interest payments	Interest rate	Security identification 2/	Issue period
<b>BREMS</b> Banco de México's Monetary Regulation Bonds	100 pesos	Multiples of 28 days	1 and 3 years	28 days	Overnight effective rate during the interest rate period	XAYYMMDD	August 3, 2000- July 27, 2006

1/: For further information on technical descriptions, see [Securities auctions and Open Market Operations](#).

2/: The identification code is made up of eight characters: the first and second characters identify the security, and the remaining six digits refer to the maturity date (year, month, day).

3/: The identification code makes reference to the security's ID issuing week and year in the first four digits and maturity day, month and year in the last numbers.

**Settlement day:** all securities are settled (or were acquired for those not currently issued) on Thursdays and in the event of a holiday on the previous business day.

**Primary auctions:** Securities are acquired (or were acquired for those not currently issued) in primary auctions through a bidding mechanism where bidders indicate the amount they desire to purchase and the lowest discount rate (or highest price) they are willing to pay for the securities.

**Secondary market:** Securities can be acquired (or could be acquired for those not currently issued) in the secondary market through outright and repo transactions and also as underlying assets in the derivatives market (futures and options).

The fiscal regime applicable to all securities is dictated by the Income Tax Law, and other regulation issued by the Ministry of Finance.