



LEI

GLOBAL
LEGAL
ENTITY
IDENTIFIER
FOUNDATION

Global Legal Entity Identifier Foundation

Promoting adoption of the Legal Entity Identifier across the globe

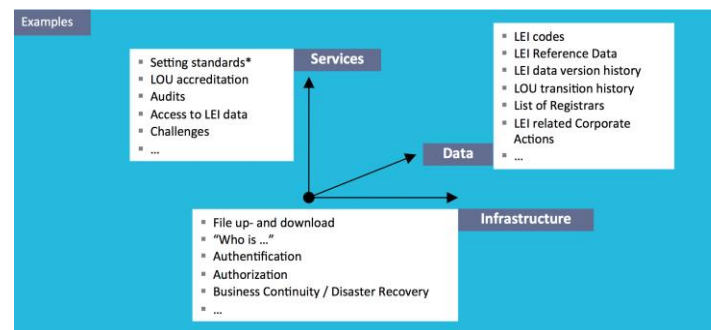
GLEIF CEO Stephan Wolf
Mexico City, 18 November 2015

1. Services provided by Global Legal Entity Identifier Foundation (GLEIF)
2. Services provided by Local Operating Units (LOUs) to legal entities participating in financial transactions
3. Promoting adoption of LEI across the globe

1. GLEIF services

Overview

- Accredits and monitors Local Operating Units (LOUs)
- Provides the technical infrastructure necessary to unite and to make publicly available the LEI information published by LOUs
- Makes available LEI search engine and file downloads
- Facilitates data quality management

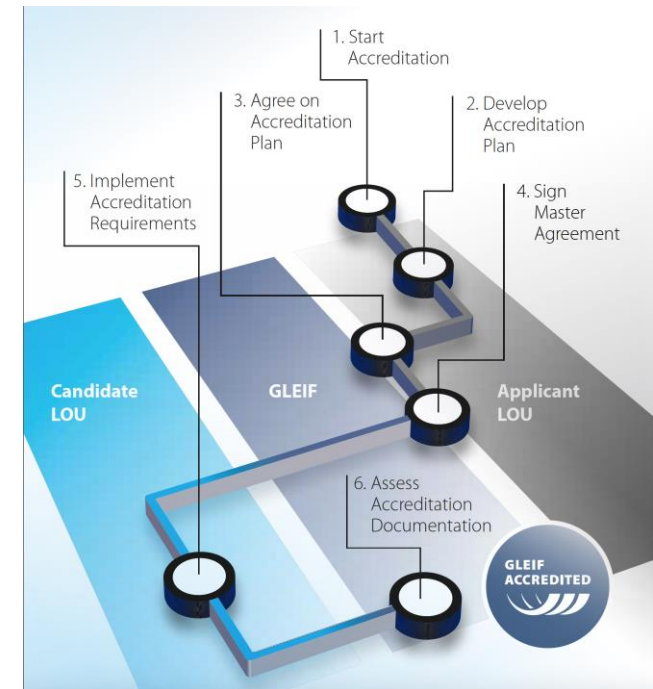


GLEIF service: accreditation and monitoring of LOUs



GLEIF Accreditation Process launched with publication of Master Agreement on 7 October 2015

- The Accreditation Process is part of the Master Agreement, which is executed as a set of contracts governing the relationship between GLEIF and each of the LOUs
- GLEIF evaluates the suitability of organizations seeking to operate within the Global LEI System as issuers of LEIs and custodians of LEI Reference Data
- Successful completion of the Accreditation Process results in GLEIF accreditation and authorization to begin issuing LEIs to legal entities



GLEIF Accreditation Process launched with publication of Master Agreement on 7 October 2015

- GLEIF accreditation indicates that the LOU meets or exceeds the GLEIF quality and performance standards
- The Master Agreement obligates the LOU to maintain these quality standards
- The GLEIF Accreditation Process has replaced the process of authorizing organizations to issue LEIs based on endorsement by the LEI Regulatory Oversight Committee (ROC)

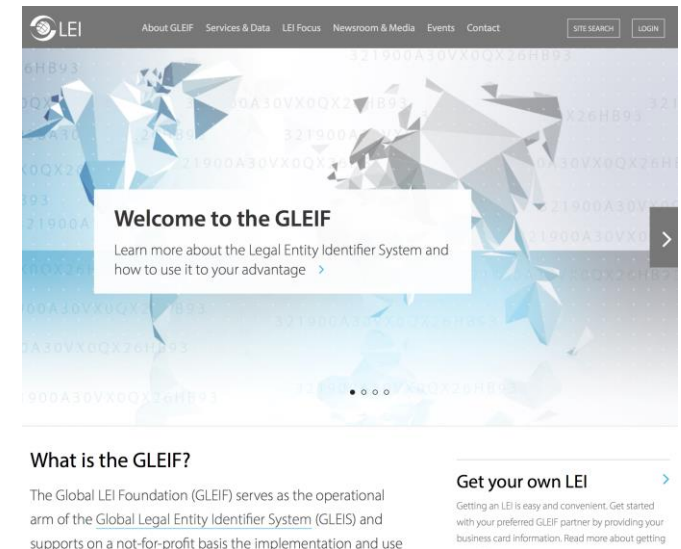


GLEIF service: daily concatenated file



GLEIF collects daily the LEI data from the LOUs

- The LOUs deliver the data to GLEIF in the CDF (Common Data File) format
- GLEIF publishes daily the concatenated file with all individual files of the LOUs
- The GLEIF Concatenated File is available at www.gleif.org
- This daily GLEIF unique service is available free of charge to any user



GLEIF service: Global LEI Index and LEI search engine



On 20 October 2015, GLEIF launched the Global LEI Index

- Consists of a golden copy of all past and current LEI records including related reference data in one repository
- Any interested party can easily access and search the complete LEI data pool free of charge using the web-based LEI search tool developed by GLEIF
- With the LEI search tool, GLEIF also makes available key facts, figures and statistics on the global LEI population via interactive graphs and a world map drill down

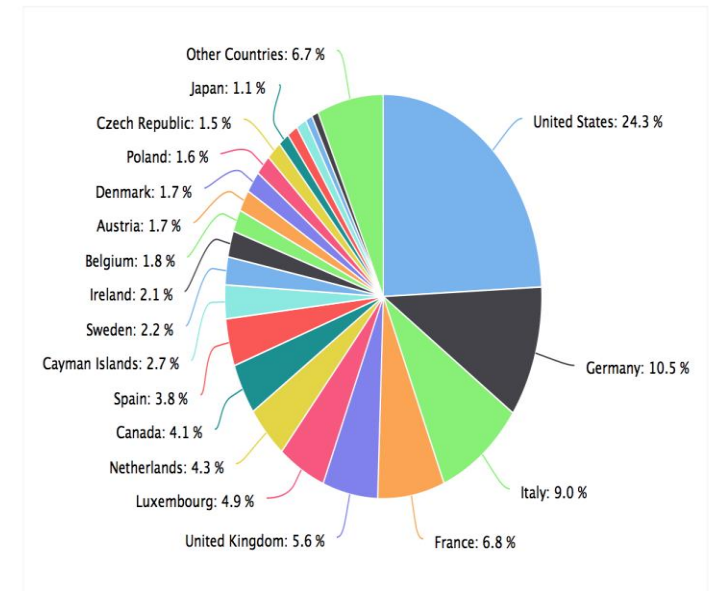


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LEIs by Country

You may also choose to view the world map data in a chart or table format:

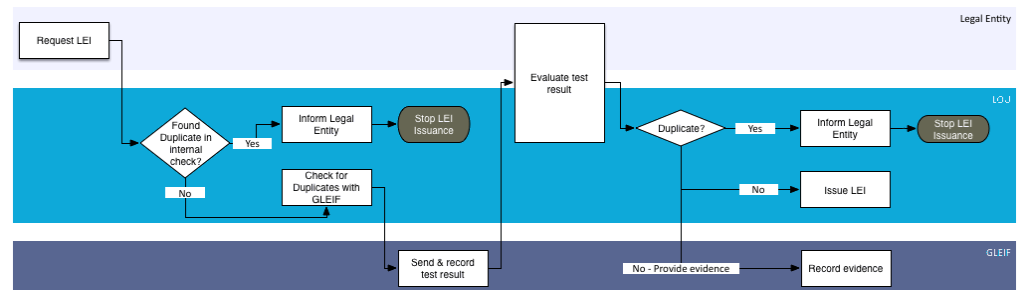
Display type: | Export in CSV format: | validated LEIs only



LEI Data Field: Entity.LegalAddress.Country

GLEIF data challenge process

- To be launched in early 2016
- Allows data users to challenge LEI data with either GLEIF or an LEI issuing organization
- Uses crowd sourcing to improve the data
- Starting early 2016, GLEIF will regularly publish LEI data quality reports on its website



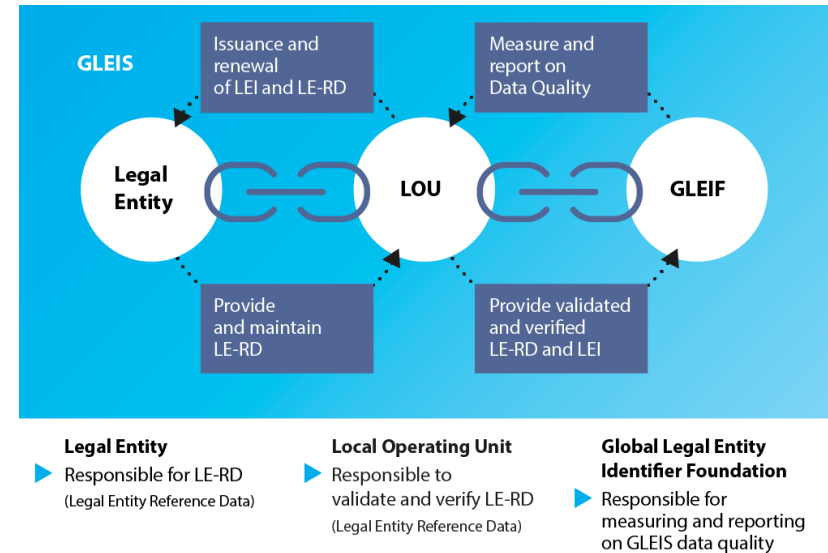
2. LOU services to legal entities participating in financial transactions

LOU service: issuing of LEIs



Role of LOUs

- Supply registration, renewal and other services
- Act as the primary interface for legal entities wishing to obtain an LEI
- Subject to qualification, LOU may provide its services to legal entities in any jurisdiction globally



Possible business models of LOUs

LOU operating in jurisdiction(s) where legislation mandating use of LEIs is in place

- The LEI is currently required in the United States (US) and the European Union (EU) for the execution of transactions with, and reporting of, counterparties to over-the-counter (OTC) derivative trades
- LOUs located in and outside of the US or the EU may decide to operate in these jurisdictions
- Example: a LOU headquartered in Asia can issue LEIs in the United States, if it has demonstrated its compliance with GLEIF's data quality program during Accreditation.

Possible business models of LOUs

- LOUs may issue LEIs to legal entities located in jurisdictions not subject to legislation mandating use of LEI
 - Example: a legal entity headquartered in a jurisdiction not subject to legislation mandating use of LEI trades in a jurisdiction where the LEI is required
- LOUs are free to offer their services to legal entities, which already obtained a LEI from another LOU

3. Promoting adoption of LEI across the globe

Promoting adoption of LEI across the globe



Continued and prolonged advocacy required at both national and international level

- Cooperation between the public and private sectors
 - Regulators play a key role by requiring LEIs to be used broadly in regulatory reporting and other supervisory practices
 - GLEIF will develop models together with partners from the private sector to promote LEI issuance and usage beyond regulatory requirements
- Both public and private sectors can achieve tremendous benefits from a strong global LEI system

Thank you for your attention!

For more information, visit the GLEIF Website at www.gleif.org

Limitations



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